



BEARFACTS 1989 – 1999

Powder River , Montana [30075]

Powder River is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 1999 population of 1,863 ranked 49th in the state.

PER CAPITA PERSONAL INCOME

In 1999 Powder River had a per capita personal income (PCPI) of \$18,389. This PCPI ranked 39th in the state and was 85 percent of the state average, \$21,585, and 66 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 14.8 percent from 1998. The 1998-1999 state change was 2.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Powder River was \$12,838 and ranked 40th in the state. The 1989-1999 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Powder River had a total personal income (TPI) of \$34,259*. This TPI ranked 48th in the state and accounted for 0.2 percent of the state total. In 1989 the TPI of Powder River was \$27,678* and ranked 48th in the state. The 1999 TPI reflected an increase of 13.5 percent from 1998. The 1998-1999 state change was 2.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 2.2 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Powder River. In 1999 net earnings accounted for 56.0 percent of TPI (compared with 55.1 in 1989); dividends, interest, and rent were 29.0 percent (compared with 31.3 in 1989); and personal current transfer receipts were 15.0 percent (compared with 13.6 in 1989). From 1998 to 1999 net earnings increased 27.8 percent; dividends, interest, and rent increased 0.9 percent; and personal current transfer receipts decreased 3.5 percent. From 1989 to 1999 net earnings increased on average 2.3 percent each year; dividends, interest, and rent increased on average 1.4 percent; and personal current transfer receipts increased on average 3.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Powder River increased from \$14,070* in 1998 to \$18,123* in 1999, an increase of 28.8 percent. The 1998-1999 state change was 4.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$15,020* to the 1999 estimate was 1.9 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009